

\* (Surcharge 50 lakh से ऊपर लागू है)

Tax payable	13,42,000
- M.R.	(52,000)
	<u>12,90,000</u>
+ 4% Cess	51,600
	<u>13,41,600</u> → Tax payable

② Indi, TI = 51,25,000, Age = 80 yrs, Find Tax liab. for AY - 25-26  
old Regime. 14,82,000

50 lakh

51,25,000

50 lakh	
40 lakh × 30%	= 12 lakh
10 lakh	1,00,000
5 lakh	0
0	0
	<u>13 lakh</u>
(-) Sur	-
	<u>13 lakh</u>

51,25,000	
41,25,000 × 30%	= 12,37,500
10 lakh	2,00,000
5 lakh	0
0	0
	<u>13,37,500</u>
Surcharge + 10%	1,33,750
	<u>14,71,250</u>

Inc. in income = 12,50,000 (51,25,000 - 5 lakh)

Inc. in Tax = 1,71,250 (14,71,250 - 13 lakh)

Inc. in Tax > Inc. in Income  
1,71,250 > 1,25,000

MR → Yes.

Cess + 4% 57,000

14,82,000

1,71,250	
(1,25,000)	
<u>46,250</u>	→ MR

Tax lia before Relief	14,71,250
- MR	(46,250)
	<u>14,25,000</u>

\* Steps to Calculate Tax :-

- (1) Given income
- (2) Round off u/s 288A
- (3) Tax Calculation  $\begin{cases} \rightarrow \text{Slab Rate} \\ \rightarrow \text{Flat Rate} \end{cases}$
- (4) If RITTI  $\Rightarrow$ 
  - Take Care of Rebate
  - Relief only in new Regime ( $> 7 \text{ Lakhs}$ )
- (5) If T.I is more than  $> 50 \text{ lakh} / 1 \text{ crore}$  etc.
  - $\hookrightarrow$  Take Care of Surcharge & Marginal Relief (Old + New)  $\hookrightarrow$  (सबका भिलागा) (If Applicable)
- (6) Amt. before Cess 4%.
- (7) Final tax liability
- (8) Round off u/s 288B.

Que Partnership firm, TI = 1,01,60,000  
 $\hookrightarrow$  Tax rate = 30%  
 Surcharge

1 Crore  
 Rate 30% = 30 lakh  
 surcharge =             
30 lakh

10160000  
 Tax rate 30% = 3048000  
 Surcharge 12% = 365760  
3413760

$\Rightarrow$  Inc. in income 160000  
 1016000  
 (-) 1 Crore  
160000

$$\begin{aligned} \Rightarrow \text{Inc in Tax} & 413,760 \\ 341,376 & \\ - (30 \text{ lakh}) & \end{aligned}$$

Inc in Tax > Inc in Income

If Yes

$$\begin{aligned} \text{M.R. Diff} &= 413,760 \\ & \quad (1,60,000) \\ & \quad \hline & 2,53,760 \quad \text{MR} \end{aligned}$$

$$\begin{aligned} \therefore \text{Tax payable} & 341,376 \\ & \quad (2,53,760) \\ & \quad \hline \text{Tax} & 87,616 \end{aligned}$$

$$\begin{aligned} (+) 4\% & 12,640 \\ & \quad \hline & 1,00,256 \end{aligned}$$

Que Domestic Co., TI = 1,08,00,000.

↳ Tax rate = 30%  
Surcharge = 7% (2 crore से ऊपर)

$\begin{aligned} & \underline{1 \text{ Crore}} \\ & \times 30\% \\ & = 30 \text{ lakh} \\ (+) \text{ Surcharge} & = \underline{\quad} \\ & \quad \underline{30 \text{ lakh}} \end{aligned}$	$\begin{aligned} & \underline{1,08,00,000} \\ & \times 30\% \\ & = 32,40,000 \\ (+) \text{ Surcharge } 7\% & = \underline{2,26,800} \\ & \quad \underline{34,66,800} \end{aligned}$
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Diff

Inc in income = 8,00,000

Inc in Tax = 4,66,800

Inc in Tax > Inc in income

No.

∴ NO MR.

Tax = 3,46,680

+ 4% = 1,38,672

3,60,542 → Tax lia.

Round off = 3,60,540

Que Indi, TI = 1,01,13,000, old Regime.

1 Case	1,01,13,000
30%   2 Crone   20 lakh x 30% = 27,00,000	1,01,13,000
20%   10 lakh   10 lakh x 20% = 20,00,000	91,13,000 x 30% = 27,33,900
5%   5 lakh   2.5 lakh x 5% = 12,500	10 lakh
2.5 lakh	1 lakh
0   Nil	12,500
<u>28,12,500</u>	2.5 lakh
	0   Nil
	<u>28,46,400</u>
Tax = 28,12,500	Tax = 28,46,400
Sum 10% = 2,81,250	Sum 15% = 4,26,960
<u>30,93,750</u>	<u>32,73,360</u>

inc in Income 113000  
inc. in Tax 179610

MR  $\rightarrow$  yes

Inc. in  $>$  Inc. in

179610  
- (113000)  
66610 MR.

3273360  
(-) MR (66610)  
3206750

+4%

3335020

### Homework

- ① Resident, Indi, TI = 711,000, New Regime  
Tax = 11,440
- ② Resident, HUF, TI = 705,000, New Regime  
Tax = 21,320
- ③ Non-Resident, AOP, TI = 5,09,00,000, old Regime.
- ④ BOI, TI = 5.40 Crare, old Regime